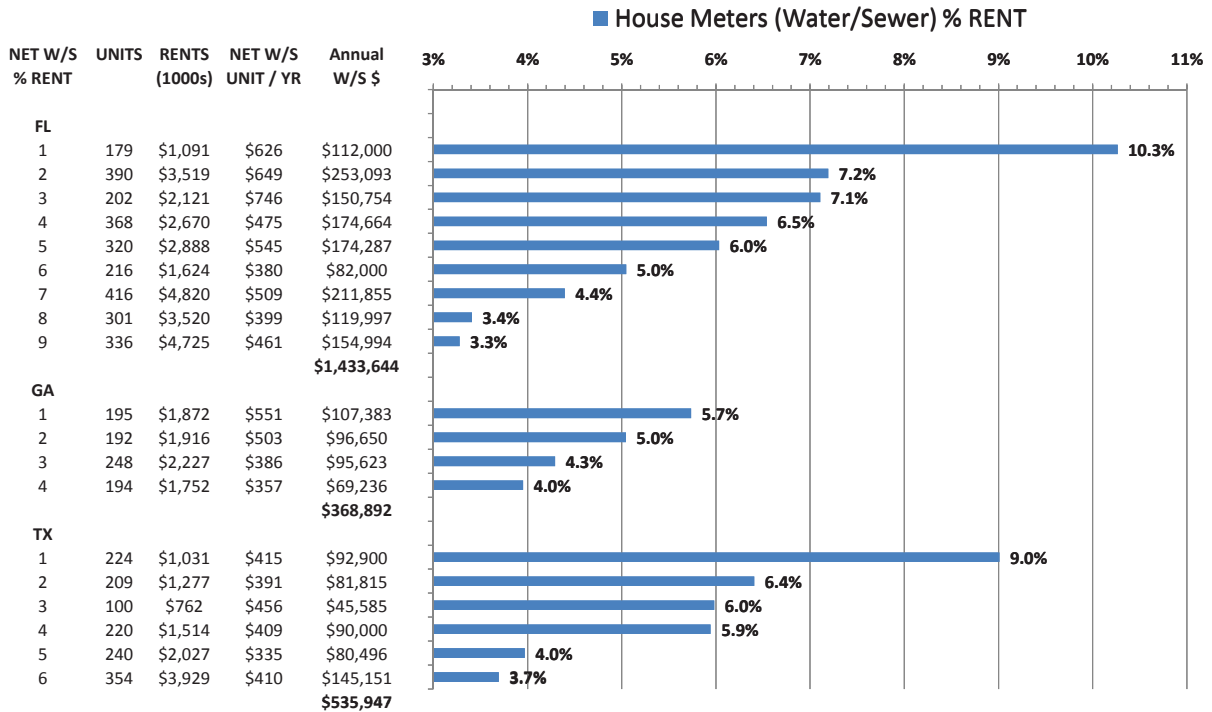


Portfolio Analysis

WaterSignal performs portfolio analyses to assist property owners in assessing costs of water/sewer as a percentage of rents and also by dollars per unit. Below is an example. We have found that as water/sewer costs exceed 3% of revenue or \$300 per unit per year, then conservation programs should be considered.

Analysis of Test Portfolio: As Percentage of Revenue



Analysis of Test Portfolio: Annual Cost Per Unit

